

# #5

09/17



UPDATES COVERED:  
1. Certain Updates under GST

# Certain Updates under GST

- Contributed by CA Sri Harsha & CA Manindar

## Brief of Update:

This update pertains to release of various notifications under GST as a consequence of 21st GST Council Meeting at Hyderabad. The summary of the notifications is as under:

## Key Take Away:

### Handicraft:

1. The casual taxable persons making inter-state taxable supplies of handicraft goods are exempted vide Section 23 from the obligation to get registration under GST subject to a condition that the aggregate value of such supplies do not exceed Rs 20 lakhs computed on all India basis. However, they have to obtain PAN and also generate a way bill when they move goods from one state to another irrespective of the value of consignment. Notification 8/2017-IT dated 14th Sept, 17 specifies the HSN codes which would fit as handicraft – Notification 32/17 – CT and Notification 8/17- IT

### Job Worker:

2. The job worker who is engaged in inter-state taxable supplies to a registered person is exempted vide Section 23 from the obligation to get registration under GST subject to a condition that the aggregate value of such supplies do not exceed Rs 20 lakhs computed on all India basis. Further, such job worker has also not obtained voluntary registration under Section 25(3) of CGST Act. The exemption shall also not be applicable for job worker who is engaged in provision of services in relation to goods namely Jewellery, Goldsmiths and Silversmiths wares and other articles mentioned in Chapter 71. Hence, job workers pertaining to jewellery industry who are residing in another state cannot avail this exemption – Notification 7/17- IT

### TDS under Section 51:

3. The date for enforcement of provisions for deduction of tax at source as per Section 51 has been notified as 18th Sept. The persons who are liable to deduct tax has been notified. Please look at the attachment for notified persons. Such persons has to now start obtaining registrations under Section 24. However, the date from which tax has to be deducted has not been notified. The Notification states that there shall be a date which is to be notified for deduction of tax under Section 51 – Notification 33/17- CT

### Changes in Rules:

4. Certain Amendments in Rules - Notification 34/17 – CT:
- Persons who have provisional registered or freshly registered can now file GST CMP-2 instead of GST CMP-1 before 01st Oct, 17 and file GST ITC-03 within 90 days.
  - New Rule 120A has been introduced to allow for revision of TRAN-1 filed under Rule 117, 118, 119 and 120. Revision can be done only once.
  - Where goods are sent by principal in one state to job worker in another state, the principal has to generate a way bill irrespective of the value of consignment.

### Returns:

5. The due date for filing of GSTR – 3B has been notified for August 17 to December 17 as 20th of succeeding month to which the return pertains. The interest, penalty, fee or any other amount, if any has to be paid before filing the GSTR-3B – Notification 35/17-CT.



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