

**MCA UPDATES**  
**RULES, CIRCULARS, NOTIFICATIONS AND ORDERS ISSUED**  
**DURING THE MONTH OF NOVEMBER, 2018**

**RULES**

- ❖ **Companies (Registered Valuers and Valuation) Fourth Amendment Rules, 2018, Dated: 13.11.2018.**

Vide the said amendment rules, the Central Government has made some amendments/insertions to the Principal rules, in relation to the applicability of the valuation rules in relation to the types of valuations; giving relaxation to the qualifications for a person to become a Registered valuer, and the experience/qualification required for undertaking valuation in respect of the various asset classes.

[http://www.mca.gov.in/Ministry/pdf/CompaniesRegisteredValuers4AmdtRules\\_13112018.pdf](http://www.mca.gov.in/Ministry/pdf/CompaniesRegisteredValuers4AmdtRules_13112018.pdf)

- ❖ **National Financial Reporting Authority Rules, 2018, Dt: 13.11.2018:**

Consequent upon constitution of the National Financial Reporting Authority, effective from 01.10.2018, the Central Government vide the National Financial Reporting Authority Rules, 2018, has framed the guidelines, for operations of the Authority and procedural compliances by a Company/Body Corporate to which the Rules will apply.

[http://www.mca.gov.in/Ministry/pdf/NFRARules2018\\_13112018.pdf](http://www.mca.gov.in/Ministry/pdf/NFRARules2018_13112018.pdf)

**NOTIFICATIONS**

- ❖ **The Companies (Amendment) Ordinance, Dt: 02.11.2018:**

The Central Government was of the opinion that the Companies Act, 2013 requires some amendments, and as the Parliament is not in session, in exercise of the powers conferred by Clause (1) of Article 123 of the Constitution, the Hon'ble President had promulgated the Ordinance, amending/inserting (as may be applicable) 31 Sections in the Companies Act, 2013.

The Ordinance is in effect from 02.11.2018.

[http://www.mca.gov.in/Ministry/pdf/NotificationCompanies\(Amendment\)Ordinance\\_05112018.pdf](http://www.mca.gov.in/Ministry/pdf/NotificationCompanies(Amendment)Ordinance_05112018.pdf)

**CIRCULARS**

**No Circulars were issued during the month.**

**ORDERS**

**No Orders were issued during the month.**